

Condensed Consolidated Income Statement

FOR THE SIX MONTHS ENDED 30 JUNE 2003

	NOTES	Six months ended	
		30.6.2003 HK\$'000 (unaudited)	30.6.2002 HK\$'000 (unaudited)
Turnover	3	187,786	70,542
Cost of sales		(162,624)	(59,263)
Gross profit		25,162	11,279
Other operating income		5,988	976
Loss on disposal of investment properties		–	(4,855)
Impairment loss recognised in respect of investment in unlisted securities		–	(13,300)
Impairment loss recognised in respect of investment in an option		–	(48,986)
Administrative expenses		(10,404)	(12,774)
Other operating expenses		(3,971)	(4,746)
Profit (Loss) from operations		16,775	(72,406)
Finance costs		(6,930)	(2,942)
Share of results of associates		–	6,208
Loss on disposal of discontinuing operation	4	(126)	–
Profit (Loss) before taxation		9,719	(69,140)
Taxation	6	–	(1,721)
Profit (Loss) after taxation		9,719	(70,861)
Minority interests		(4,652)	(1,483)
Net profit (loss) for the period		5,067	(72,344)
		HK cents	HK cents
Earnings (Loss) per share	8	2.63	(72.76)