

# Condensed Consolidated Statement of Changes in Equity

FOR THE SIX MONTHS ENDED 30 JUNE 2003

	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Contributed surplus HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 January 2002	363,225	388,075	18	-	(385,540)	365,778
Exchange difference arising on translation of overseas operations and net loss not recognised in the condensed consolidated income statement	-	-	(443)	-	-	(443)
Capital reduction	(326,903)	-	-	326,903	-	-
Released upon disposal of subsidiaries	-	-	18	-	-	18
Reclassified an associated to investments in securities	-	-	407	-	-	407
Net loss for the year	-	-	-	-	(85,697)	(85,697)
Balance at 1 January 2003	36,322	388,075	-	326,903	(471,237)	280,063
Rights issue of shares	54,484	54,484	-	-	-	108,968
Issue expenses	-	(3,614)	-	-	-	(3,614)
Capital reduction	(88,536)	-	-	88,536	-	-
Net profit for the period	-	-	-	-	5,067	5,067
Balance at 30 June 2003	2,270	438,945	-	415,439	(466,170)	390,484
At 1 January 2002	363,225	388,075	18	-	(385,540)	365,778
Exchange difference arising on translation of overseas operations and net loss not recognised in the condensed consolidated income statement	-	-	(588)	-	-	(588)
Net loss for the period	-	-	-	-	(72,344)	(72,344)
Balance at 30 June 2002	363,225	388,075	(570)	-	(457,884)	292,846