

The Board of Directors (the “Board”) of Jackin International Holdings Limited (the “Company”) is pleased to announce the unaudited condensed consolidated balance sheet as at 30th June 2003 of the Company and its subsidiaries (the “Group”), the unaudited condensed consolidated income statement, the unaudited condensed consolidated statement of changes in equity and the unaudited condensed consolidated cash flow statement for the six months ended 30th June 2003 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30th June	
		2003	2002
	<i>Notes</i>	Unaudited <i>HK\$'000</i>	Unaudited <i>HK\$'000</i>
TURNOVER	2	174,410	189,716
Cost of sales		<u>(130,595)</u>	<u>(136,703)</u>
Gross profit		43,815	53,013
Other revenue	3	1,491	277
Selling and distribution costs		(7,121)	(12,846)
Administrative expenses		<u>(24,360)</u>	<u>(24,293)</u>
PROFIT FROM OPERATIONS		13,825	16,151
Finance costs		(4,783)	(6,188)
Share of profit of an associate		751	359
Profit before taxation		9,793	10,322
Taxation charge	6	(126)	(451)
Profit after taxation		9,667	9,871
Minority interests		495	510
PROFIT FOR THE PERIOD, RETAINED		10,162	10,381
PROPOSED INTERIM DIVIDEND	7	–	–
EARNINGS PER SHARE	8		
– Basic		2.83 cents	2.90 cents
– Diluted		N/A	N/A