

CONDENSED CONSOLIDATED BALANCE SHEET

		30th June 2003 Unaudited HK\$'000	31st December 2002 Audited HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Property, plant and equipment	9	196,975	202,023
Intangible assets		8,519	8,519
Interest in an associate		10,970	10,219
Goodwill		43,253	44,489
		<u>259,717</u>	<u>265,250</u>
CURRENT ASSETS			
Inventories		70,087	69,947
Tax recoverable		866	974
Debtors, deposits and prepayments	10	94,751	108,079
Bank balances and cash		42,576	40,774
		<u>208,280</u>	<u>219,774</u>
CURRENT LIABILITIES			
Trade and other payables	11	45,147	52,718
Amount due to an associate		535	535
Current portion of non-current liabilities		107,692	133,908
Convertible notes	13	39,600	–
		<u>192,974</u>	<u>187,161</u>
NET CURRENT ASSETS			
		<u>15,306</u>	<u>32,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>275,023</u>	<u>297,863</u>
CAPITAL AND RESERVES			
Share capital		35,849	35,849
Reserves	12	206,216	196,115
Shareholders' funds		<u>242,065</u>	<u>231,964</u>
Minority interests		4,705	4,401
NON-CURRENT LIABILITIES			
Convertible notes	13	–	39,600
Bank borrowings		13,799	11,424
Obligations under finance leases and hire purchase contracts		14,454	10,474
		<u>28,253</u>	<u>61,498</u>
		<u>275,023</u>	<u>297,863</u>