

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As at 30 June 2003 (Unaudited) HK\$'000	As at 31 December 2002 (Audited) HK\$'000
NON-CURRENT ASSETS			
Property, machinery and equipment		48,073	48,903
Goodwill		1,520	2,031
Total non-current assets		49,593	50,934
CURRENT ASSETS			
Inventories		56,833	54,855
Trade receivables	7	29,788	18,055
Due from related companies		7	7
Tax reserve certificates		13,480	11,438
Prepayments, deposits and other receivables		2,397	3,468
Due from a director		65	65
Cash and bank deposits		53,153	65,046
Total current assets		155,723	152,934
CURRENT LIABILITIES			
Trade payables	8	(4,413)	(7,765)
Accruals and other payables		(4,722)	(6,591)
Dividend payable		(9,603)	–
Taxation payable		(12,425)	(10,328)
Total current liabilities		(31,163)	(24,684)
Net current assets		124,560	128,250
Total assets less current liabilities		174,153	179,184
NON-CURRENT LIABILITY			
Deferred taxation		(1,986)	(1,986)
Net assets		172,167	177,198
Representing:			
SHARE CAPITAL	9	32,000	32,000
RESERVES		140,167	145,198
Shareholders' equity		172,167	177,198