

CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the six months ended 30 June 2003 – unaudited
(Expressed in Hong Kong dollars)

		Six months ended 30 June	
		2003	2002
	<i>Note</i>	\$'000	\$'000
Turnover	3	47,152	35,934
Cost of sales/services		(37,542)	(25,103)
		9,610	10,831
Other revenue		621	725
Other income, net		267	1,643
Distribution costs		(1,847)	(7,619)
Administrative expenses		(22,632)	(25,413)
Impairment loss on goodwill	8	–	(31,000)
Other operating expenses		(2,484)	(2,851)
Loss from operations		(16,465)	(53,684)
Finance costs	4(a)	(1,328)	(13,545)
Share of profits less losses of associates		(423)	(2)
Loss from ordinary activities before taxation	4	(18,216)	(67,231)
Taxation	5	–	–
Loss from ordinary activities after taxation		(18,216)	(67,231)
Minority interests		1,731	567
Loss attributable to shareholders		(16,485)	(66,664)
Loss per share	6		
Basic – HK cents		(0.86)	(5.37)

The notes on pages 5 to 17 form part of this interim financial report.