

CONSOLIDATED BALANCE SHEET

at 30 June 2003 – unaudited
(Expressed in Hong Kong dollars)

		At 30 June 2003 \$'000	At 31 December 2002 \$'000 (audited)
Non-current assets			
Fixed assets		28,561	29,066
Goodwill	8	44,363	10,669
Interest in associates		488	291
Other non-current assets		45,358	45,808
		<u>118,770</u>	<u>85,834</u>
Current assets			
Inventories	9	12,040	6,376
Trade and other receivables	10	14,871	21,274
Tax recoverable		–	2,124
Cash and bank balances		2,118	5,371
		<u>29,029</u>	<u>35,145</u>
Current liabilities			
Loans from bank and other financial institutions		23,859	23,535
Unsecured other loans	11	6,500	6,500
Trade and other payables	12	48,493	43,339
Tax payable		4,340	5,022
		<u>83,192</u>	<u>78,396</u>
Net current liabilities		<u>(54,163)</u>	<u>(43,251)</u>
Total assets less current liabilities		64,607	42,583
Non-current liabilities			
Minority interests		(268)	–
Net assets		<u>64,339</u>	<u>42,583</u>
Capital and reserves			
Share capital	14	96,685	88,185
Reserves	15	(32,346)	(45,602)
		<u>64,339</u>	<u>42,583</u>

The notes on pages 5 to 17 form part of this interim financial report.