

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*for the six months ended 30 June 2003 – unaudited**(Expressed in Hong Kong dollars)*

	Note	Six months ended 30 June	
		2003 \$'000	2002 \$'000
Shareholders' equity at 1 January		<u>42,583</u>	<u>79,278</u>
Expenses incurred in connection with rights issue		–	(1,445)
Exchange differences on translation of the financial statements of subsidiaries outside Hong Kong	15	<u>(9)</u>	<u>1,167</u>
Net gains and losses not recognised in the profit and loss account		<u>(9)</u>	<u>(278)</u>
Net loss for the period	15	<u>(16,485)</u>	<u>(66,664)</u>
Movements in share capital:			
– Issue of new shares	14	<u>8,500</u>	<u>29,697</u>
– Share premium received	15	<u>29,750</u>	<u>48,884</u>
		<u>38,250</u>	<u>78,581</u>
Shareholders' equity at 30 June		<u>64,339</u>	<u>90,917</u>

The notes on pages 5 to 17 form part of this interim financial report.