

The board of directors (the “Board”) of Sinolink Worldwide Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (together the “Group”) for the six months ended 30 June 2003.

### Financial Highlights

#### For the six months ended 30 June 2003

- Group turnover up 27% to HK\$872 million
- Operating profit up 18% to HK\$117 million
- Net profit amounted to HK\$77 million
- Interim dividend declared of HK\$0.03 per share

### Management Discussion & Analysis

#### Business Review and Prospects

For the six months ended 30 June 2003, the Group recorded a turnover of approximately HK\$871,311,000, representing a significant increase of approximately 27% compared to the corresponding period in 2002. Operating profit increased to approximately HK\$116,522,000 for the six months ended 30 June 2003, an increase of approximately 18% when compared to the corresponding period last year. The increase in operating profit was mainly attributable to the significant progress of the Group’s gas fuel business, in particular the Group’s city piped gas business and the significant increase in market share in the retail sector. Net profit amounted to HK\$77,018,000 and with the gain on disposal of subsidiaries adjusted out from last year’s figure, the change in the net profit represents an increase of approximately 94%.

#### Property Development

The Group recorded a turnover of approximately HK\$155,228,000 for the property development business during the six months ended 30 June 2003, representing an increase of approximately 15% compared to the same period last year. The Group sold a total floor area of approximately 24,600 square metres during the period.