

Condensed Consolidated Income Statement

For the six months ended 30 June, 2003

	NOTES	Six months ended	
		30.6.2003 HK\$'000 (unaudited)	30.6.2002 HK\$'000 (unaudited)
Turnover	2	871,311	686,193
Cost of sales		(682,379)	(508,144)
Gross profit		188,932	178,049
Other operating income		5,985	2,321
Distribution costs		(22,216)	(22,970)
Administrative expenses		(52,266)	(57,478)
Other operating expenses		(3,913)	(984)
Profit from operations	3	116,522	98,938
Interest income		6,934	4,490
Finance costs		(3,834)	(1,826)
Gain on disposal of subsidiaries		-	111,860
Share of results of associates		6,626	(19,687)
Profit before taxation		126,248	193,775
Taxation	4	(4,653)	(5,022)
Profit before minority interests		121,595	188,753
Minority interests		(44,577)	(37,153)
Net profit for the period		77,018	151,600
Earnings per share	6		
Basic		HK4.16 cents	HK8.47 cents
Diluted		HK4.07 cents	HK8.15 cents
		HK\$'000	HK\$'000
Interim dividend declared of HK3.0 cents (2002: HK3.0 cents) per share	5	55,564	55,483