

Condensed Consolidated Balance Sheet

At 30 June 2003

		30.6.2003	31.12.2002
		HK\$'000	HK\$'000
	NOTES	(unaudited)	(audited)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	7	496,333	432,675
Goodwill	8	22,050	23,659
Negative goodwill		(25,559)	(26,585)
Interests in associates	9	189,380	129,882
Investments in securities		67,923	117,949
Trade receivables	10	630	1,269
		750,757	677,849
Current assets			
Properties held for sale		1,647,704	1,644,354
Inventories		23,424	23,751
Trade and other receivables	10	277,695	278,720
Amount due from minority shareholders		41,276	41,276
Amount due from an associate		167,000	197,000
Investments in securities		73,642	31,455
Bank balances and cash		794,067	470,641
		3,024,808	2,687,197
Current liabilities			
Trade and other payables	11	258,232	280,658
Tax liabilities		26,329	30,822
Amounts due to minority shareholders		7,672	23,537
Borrowings – due within one year	12	54,931	14,599
		347,164	349,616
Net current assets		2,677,644	2,337,581
Total assets less current liabilities		3,428,401	3,015,430
Non-current liabilities			
Deferred gain on disposal of subsidiaries		(77,000)	(77,000)
Borrowings – due after one year	12	(1,212,630)	(904,480)
		(1,289,630)	(981,480)
Minority interests		(494,457)	(454,734)
NET ASSETS		1,644,314	1,579,216
CAPITAL AND RESERVES			
Share capital	13	184,994	184,944
Reserves		1,459,320	1,394,272
SHAREHOLDERS' FUNDS		1,644,314	1,579,216