

Condensed Consolidated Income Statement

For the six months ended 30th June, 2003

		Six months ended 30th June,	
		2003	2002
	Notes	HK\$'000	HK\$'000
		(unaudited)	(unaudited) (as restated)
Turnover		1,735,605	1,706,190
Cost of sales		<u>(1,494,160)</u>	<u>(1,421,501)</u>
Gross profit		241,445	284,689
Other operating income	4	47,041	105,662
Distribution costs		(99,561)	(115,065)
Administrative expenses		(76,490)	(116,743)
Other expenses	5	<u>(16,206)</u>	<u>(346,237)</u>
Profit (loss) from operations	6	96,229	(187,694)
Net gain (loss) on disposal of interest in subsidiaries		4,784	(19,050)
Net loss on liquidation/dilution of interest in associates		(36,767)	(1,010)
Finance costs		(28,716)	(53,809)
Share of results of associates		<u>(125,012)</u>	<u>(25,374)</u>
Loss before taxation		(89,482)	(286,937)
Taxation	7	<u>(7,469)</u>	<u>(5,433)</u>
Loss before minority interests		(96,951)	(292,370)
Minority interests		<u>(35,751)</u>	<u>139,952</u>
Net loss for the period		<u><u>(132,702)</u></u>	<u><u>(152,418)</u></u>
Loss per share			
— Basic and diluted	8	<u><u>(16.0) cents</u></u>	<u><u>(32.6) cents</u></u>