

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2003

		Six months ended	
		30/6/2003 (unaudited)	30/6/2002 (unaudited and restated)
	Notes	HK\$'000	HK\$'000
Turnover	3	43,592	47,596
Cost of sales		<u>(37,734)</u>	<u>(34,738)</u>
Gross profit		5,858	12,858
Other operating income		2,220	4,144
Distribution costs		(47)	(273)
Administrative expenses	4	(7,026)	(14,936)
Other operating expenses		(79)	(1,464)
Impairment loss on investments in securities		(2,417)	-
Impairment loss on property, plant & equipment	5	<u>-</u>	<u>(17,945)</u>
Loss from operations		(1,491)	(17,616)
Impairment loss on interest in leisure- entertainment complex	6	-	(68,500)
Gain on deemed disposal of partial interest in an associate	7	3,278	-
Finance costs		(3,334)	(6,336)
Share of results of an associate		2,672	-
Share of results of a jointly controlled entity		<u>110</u>	<u>59</u>
Profit (loss) before taxation		1,235	(92,393)
Taxation	8	<u>(651)</u>	<u>(1,235)</u>
Profit (loss) before minority interests		584	(93,628)
Minority interests		<u>(358)</u>	<u>1,032</u>
Net profit (loss) for the period		<u><u>226</u></u>	<u><u>(92,596)</u></u>
Dividends	9	<u>Nil</u>	<u>Nil</u>
Profit (loss) per share			
Basic	10	<u><u>0.07 cents</u></u>	<u><u>(27.9 cents)</u></u>