

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30TH JUNE, 2003

		30/6/2003 (unaudited)	31/12/2002 (audited and restated)
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current Assets			
Investment properties		208,770	211,101
Property, plant and equipment	12	27,453	28,000
Land held for development		2,734	2,734
Leisure-entertainment complex	11	68,500	68,500
Interest in an associate		27,579	22,124
Interest in a jointly controlled entity		7,172	7,062
Investments in securities		9,605	16,730
Deferred tax assets		2,637	2,548
		<u>354,450</u>	<u>358,799</u>
Current Assets			
Inventories		7,153	7,590
Investments in securities		9,800	8,067
Trade and other receivables	13	27,595	28,267
Amount due from an associate		4	607
Pledged bank deposits		10,466	6,633
Bank balances and cash		4,673	8,549
		<u>59,691</u>	<u>59,713</u>
Current Liabilities			
Trade and other payables	14	59,522	54,480
Amounts due to directors		25,444	28,588
Amounts due to related companies		1,708	1,776
Amount due to a jointly controlled entity		508	298
Tax liabilities		4,729	5,155
Obligations under finance leases		8	8
Bank and other borrowings	15	144,061	146,168
		<u>235,980</u>	<u>236,473</u>
Net Current Liabilities		<u>(176,289)</u>	<u>(176,760)</u>
		<u>178,161</u>	<u>182,039</u>

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

AS AT 30TH JUNE, 2003

		30/6/2003 (unaudited)	31/12/2002 (audited and restated)
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Capital and Reserves			
Share capital	16	331,669	331,669
Reserves		(174,727)	(174,639)
		156,942	157,030
Minority Interests			
		15,457	16,922
Non-current Liabilities			
Obligations under finance leases		15	16
Bank and other borrowings	15	5,075	7,513
Deferred tax liabilities		672	558
		5,762	8,087
		178,161	182,039