

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2003

	Share capital	Share premium	Investment property revaluation reserve	Exchange reserve	Accumulated profits (losses)	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2002						
– as originally stated	331,669	282,892	12,159	(27,384)	(288,065)	311,271
– prior year adjustment	–	–	–	–	2,401	2,401
	<u>331,669</u>	<u>282,892</u>	<u>12,159</u>	<u>(27,384)</u>	<u>(285,664)</u>	<u>313,672</u>
Revaluation decrease net of minority interests	–	–	(10,741)	–	–	(10,741)
Exchange differences arising on translation of overseas subsidiaries	–	–	–	8,485	–	8,485
Net losses not recognised in the income statement	–	–	(10,741)	8,485	–	(2,256)
Realised on disposal of investment properties	–	–	(927)	–	–	(927)
Realised on disposal of investment in a subsidiary	–	–	–	27,081	–	27,081
Loss for the year	–	–	–	–	(179,242)	(179,242)
– as originally stated	–	–	–	–	(1,298)	(1,298)
– current year adjustment	–	–	–	–	–	–
At 1st January, 2003						
– as restated	<u>331,669</u>	<u>282,892</u>	<u>491</u>	<u>8,182</u>	<u>(466,204)</u>	<u>157,030</u>
Profit for the period	–	–	–	–	226	226
Exchange differences arising on translation of overseas subsidiaries	–	–	–	(314)	–	(314)
At 30th June, 2003	<u>331,669</u>	<u>282,892</u>	<u>491</u>	<u>7,868</u>	<u>(465,978)</u>	<u>156,942</u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

FOR THE SIX MONTHS ENDED 30TH JUNE, 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Investment property revaluation reserve <i>HK\$'000</i>	Exchange reserve <i>HK\$'000</i>	Accumulated profits (losses) <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st January, 2001						
– as originally stated	331,669	282,892	27,059	(22,023)	(231,390)	388,207
– prior year adjustment	–	–	–	–	3,373	3,373
	<u>331,669</u>	<u>282,892</u>	<u>27,059</u>	<u>(22,023)</u>	<u>(228,017)</u>	<u>391,580</u>
Revaluation decrease net of minority interests	–	–	(14,900)	–	–	(14,900)
Exchange differences arising on translation of overseas subsidiaries	–	–	–	(5,361)	–	(5,361)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>(5,361)</u>	<u>–</u>	<u>(5,361)</u>
Net losses not recognised in the income statement	–	–	(14,900)	(5,361)	–	(20,261)
	<u>–</u>	<u>–</u>	<u>(14,900)</u>	<u>(5,361)</u>	<u>–</u>	<u>(20,261)</u>
Loss for the year						
– as originally stated	–	–	–	–	(56,675)	(56,675)
– current year adjustment	–	–	–	–	(972)	(972)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(972)</u>	<u>(972)</u>
At 1st January, 2002						
– as restated	331,669	282,892	12,159	(27,384)	(285,664)	313,672
	<u>331,669</u>	<u>282,892</u>	<u>12,159</u>	<u>(27,384)</u>	<u>(285,664)</u>	<u>313,672</u>
Loss for the period						
– as originally stated	–	–	–	–	(91,947)	(91,947)
– current period adjustment	–	–	–	–	(649)	(649)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(92,596)</u>	<u>(92,596)</u>
Exchange differences arising on translation of overseas subsidiaries	–	–	–	7,381	–	7,381
	<u>–</u>	<u>–</u>	<u>–</u>	<u>7,381</u>	<u>–</u>	<u>7,381</u>
At 30th June, 2002						
– as restated	331,669	282,892	12,159	(20,003)	(378,260)	228,457
	<u>331,669</u>	<u>282,892</u>	<u>12,159</u>	<u>(20,003)</u>	<u>(378,260)</u>	<u>228,457</u>