

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES OR DEBENTURES

As at 30th June, 2003, the interests and short positions of the Directors and chief executives of the Company in shares, underlying shares or debentures of the Company or any associated corporation (within the meaning of the Securities and Futures Ordinance ("SFO")) as recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies were as follows:

Long position in shares of the Company

Name of Director	Capacity/Nature of Interest		Total number of Shares in the Company	Approximate percentage of issued share capital of the Company
	Beneficial Owner	Interest of Controlled Corporations		
Mr. Jaran Chiaravanont	843,750	–	843,750	0.04
Mr. Dhanin Chearavanont	–	1,066,662,834	1,066,662,834 ⁽¹⁾	49.42
Mr. Sumet Jiaravanon	–	1,066,662,834	1,066,662,834 ^{(1)&(2)}	49.42

Notes:

- (1) 428,441,073 shares were held by Perfect Investment Limited, 539,988,444 shares were held by Pakeman Co. Inc. and 98,233,317 shares were held by CPI Holding Co., Ltd. Mr. Dhanin Chearavanont and Mr. Sumet Jiaravanon have indirect beneficial interests in these three companies.
- (2) 1,066,662,834 shares are duplicated in the corporate interests attributable to Mr. Dhanin Chearavanont.

Long position in shares of an associated corporation

Name of Director	Name of associated corporation in which notifiable interest is held	Number of shares held
Mr. Thanakorn Seriburi	Chia Tai Quanzhou Company Limited	20,000





Long position in underlying shares of the Company

Pursuant to the old share option scheme (the “Old Scheme”) adopted on 10th April, 1992 which expired on 10th April, 2002 and the existing share option scheme (the “Existing Scheme”) adopted by the Company on 26th November, 2002, certain Directors were granted share options. As at 30th June, 2003, the interests of the Directors of the Company in options to subscribe for shares in the capital of the Company under the Old Scheme and the Existing Scheme were as follows:

Name of Director	Date of Grant	Number of shares issuable upon exercise of options held as at 30th June, 2003	Period during which options are exercisable	Price per share to be paid on exercise of options HK\$
Mr. Dhanin Chearavanont	26th February, 2003	12,800,000	26th February, 2003 to 25th February, 2013	0.39
Mr. Sumet Jiaravanon	26th February, 2003	12,800,000	26th February, 2003 to 25th February, 2013	0.39
Mr. Prasert Poongkumarn	20th May, 1994	18,479,248	20th May, 1994 to 20th May, 2004	1.752
	26th February, 2003	21,584,807	26th February, 2003 to 25th February, 2013	0.39
Mr. Min Tieworn	26th February, 2003	21,584,807	26th February, 2003 to 25th February, 2013	0.39
Mr. Thirayut Phitya-Isarakul	10th August, 1998	25,000,000	10th August, 1998 to 10th August, 2008	0.3875
	26th February, 2003	21,584,807	26th February, 2003 to 25th February, 2013	0.39
Mr. Thanakorn Seriburi	10th August, 1998	17,500,000	10th August, 1998 to 10th August, 2008	0.3875
	26th February, 2003	21,584,807	26th February, 2003 to 25th February, 2013	0.39
Mr. Veeravat Kanchanadul	26th February, 2003	21,584,807	26th February, 2003 to 25th February, 2013	0.39

As at 30th June, 2003, none of the above share options had been exercised.

Save as disclosed above, as at 30th June, 2003, none of the Directors and chief executives of the Company had any interest or short position in shares, underlying shares or debentures of the Company or any associated corporation (within the meaning of the SFO) as recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.