

STATEMENT OF CHANGES IN EQUITY (For the six months ended 30 June 2003)

	Share capital (unaudited) US\$	Capital redemption reserve (unaudited) US\$	Proposed final dividend reserve (unaudited) US\$	Retained profits (unaudited) US\$	Total (unaudited) US\$
Balance at 1 January 2003	243,748	296,348	–	6,489,356	7,029,452
Net loss for the period	–	–	–	(209,635)	(209,635)
Interim dividend declared	–	–	–	(3,482,073)	(3,482,073)
Balance at 30 June 2003	243,748	296,348	–	2,797,648	3,337,744
Balance at 1 January 2002	243,758	296,338	487,516	6,151,500	7,179,112
Net loss for the period	–	–	–	(76,194)	(76,194)
Approval of final dividend	–	–	(487,516)	–	(487,516)
Repurchase of shares	(10)	10	–	(383)	(383)
Balance at 30 June 2002	243,748	296,348	–	6,074,923	6,615,019