



CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2003

		Six months ended 30 June	
		2003	2002
	<i>Notes</i>	(Unaudited)	(Unaudited)
		HK\$'000	HK\$'000
			(Restated)
Turnover	3	137,354	105,558
Cost of sales		(88,110)	(72,464)
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Gross profit		49,244	33,094
Other operating income		191	243
Distribution costs		(592)	(459)
Administrative expenses		(13,386)	(13,231)
Other operating expenses		(48)	(203)
Recovery of bad and doubtful debts, net		3,880	13,876
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Profit from operations	4	39,289	33,320
Finance costs	5	(807)	(1,198)
Share of results of jointly controlled entities		2,991	4,389
Share of result of an associate		2,871	2,010
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Profit before taxation		44,344	38,521
Taxation	6	(4,867)	(547)
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Profit before minority interests		39,477	37,974
Minority interests		(11,244)	(10,720)
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Net profit for the period		28,233	27,254
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Earnings per share	8		
Basic		HK3.68 cents	HK3.56 cents
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Diluted		HK3.65 cents	N/A
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