

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30TH JUNE 2003**

(Expressed in thousands of Hong Kong dollars)

	For the six months ended 30th June	
	2003 (Unaudited)	2002 (Unaudited)
Net cash used in operating activities	(25,551)	(27,493)
Net cash (used in) generated from investing activities	(4,025)	891
Net cash used in financing activities	(3)	(252)
Decrease in cash and cash equivalents	(29,579)	(26,854)
Cash and cash equivalents at beginning of the period	<u>124,309</u>	<u>189,144</u>
Cash and cash equivalents at the end of the period	<u><u>94,730</u></u>	<u><u>162,290</u></u>

03