

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 30TH JUNE 2003**

*(Expressed in thousands of Hong Kong dollars)*

	Share capital	Share premium	Translation reserve	Accumulated losses	Total
At 1st January 2003 (Audited)	126,363	260,592	(2,332)	(250,998)	133,625
Loss for the period (Unaudited)	—	—	—	(23,079)	(23,079)
At 30th June 2003 (Unaudited)	<u>126,363</u>	<u>260,592</u>	<u>(2,332)</u>	<u>(274,077)</u>	<u>110,546</u>

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	Share capital	Share premium	Translation reserve	Accumulated losses	Total
At 1st January 2002 (Audited)	126,363	260,592	(2,316)	(192,562)	192,077
Loss for the period (Unaudited)	—	—	—	(28,178)	(28,178)
At 30th June 2002 (Unaudited)	<u>126,363</u>	<u>260,592</u>	<u>(2,316)</u>	<u>(220,740)</u>	<u>163,899</u>