

CONDENSED CONSOLIDATED INCOME STATEMENT

Six months ended 30th June, 2003

	Notes	Six months ended 30th June,	
		2003 (unaudited) HK\$'000	2002 (unaudited) HK\$'000
Turnover	3	34,037	41,652
Other revenue		1,674	232
Changes in inventories of finished goods		2,177	1,425
Raw materials and consumables used		(6,560)	(9,317)
Staff costs		(9,035)	(8,814)
Depreciation expenses		(936)	(947)
Deficit on properties other than investment properties		(2,800)	–
Net exchange gain		1,124	2,414
Gain on disposals of investments in securities		62	89
Net unrealised holding gain (loss) on investments in securities		1,894	(553)
Other operating expenses		(10,647)	(11,135)
Profit from operations		10,990	15,046
Finance costs	4	(1,209)	(1,226)
Profit before taxation	4	9,781	13,820
Taxation	5	(1,388)	(1,578)
Net profit for the period		8,393	12,242
Dividends	6	6,500	4,940
Basic earnings per share	7	6.5 cents	9.4 cents