

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th June, 2003

	Notes	At 30th June, 2003 (unaudited) HK\$'000	At 31st December, 2002 (audited) HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	8	116,561	113,718
Property, plant and equipment	8	39,591	43,278
Investments in securities		1,345	1,345
Long-term receivable		–	150
		157,497	158,491
Current assets			
Inventories		13,217	11,218
Trade receivables	9	16,947	34,637
Bills receivable		5,755	3,466
Deposits, prepayments and other debtors		1,990	1,975
Investments in securities		28,425	26,847
Tax recoverable		13	680
Pledged bank deposits		94,716	63,238
Bank balances and cash		16,619	20,640
		177,682	162,701
Current liabilities			
Bank overdrafts, secured		416	403
Trade payables	10	1,580	1,228
Accrued charges and other creditors		4,378	5,292
Current tax liabilities		3,693	892
Dividend payable		7,800	–
Unclaimed dividends		92	92
Bank loan, secured		–	50,022
		17,959	57,929
Net current assets		159,723	104,772
Total assets less current liabilities		317,220	263,263
Non-current liabilities			
Provision for long service payments		4,228	4,062
Bank loan, secured		51,480	–
Deferred tax liabilities		998	998
		56,706	5,060
NET ASSETS		260,514	258,203
CAPITAL AND RESERVES			
Issued capital		13,000	13,000
Reserves		247,514	245,203
		260,514	258,203