

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Six months ended 30th June, 2003

	Six months ended 30th June,	
	2003 (unaudited) HK\$'000	2002 (unaudited) HK\$'000
Net cash generated from operating activities	26,884	12,212
Net cash generated from (used in) investing activities	511	(11,501)
Net cash generated from financing activities	-	-
Net increase in cash and cash equivalents	27,395	711
Cash and cash equivalents at beginning of period	83,475	75,069
Effect of foreign exchange rate changes	49	(90)
Cash and cash equivalents at end of period	110,919	75,690
Analysis of the balances of cash and cash equivalents		
Pledged bank deposits	94,716	68,921
Bank balances and cash	16,619	7,166
Bank overdrafts	(416)	(397)
	110,919	75,690