

## Interim Financial Report

The Board of Directors of Poly Investments Holdings Limited (the "Company") is pleased to present the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30th June, 2003.

### Condensed Consolidated Income Statement

For the six months ended 30th June, 2003

		<b>Six months ended 30th June,</b>	
		<b>2003</b>	2002
	<i>Notes</i>	<b>HK\$'000</b>	HK\$'000
		<b>(unaudited)</b>	<i>(unaudited)</i>
			<i>(restated)</i>
Turnover	3	<b>243,010</b>	171,937
Cost of sales		<b>(216,221)</b>	(152,765)
Gross profit		<b>26,789</b>	19,172
Other operating income		<b>2,545</b>	1,422
Distribution costs		<b>(2,147)</b>	(1,684)
Administrative expenses		<b>(18,875)</b>	(23,056)
Gain (loss) on disposal of property, plant and equipment		<b>478</b>	(9,913)
Profit (loss) from operations	4	<b>8,790</b>	(14,059)
Finance costs		<b>(7,795)</b>	(6,689)
Share of loss of an associate		<b>(2,802)</b>	–
Amortisation of goodwill of an associate		<b>(578)</b>	–
Share of profit of a jointly controlled entity		<b>1,975</b>	1,577
Loss before taxation		<b>(410)</b>	(19,171)
Taxation	5	<b>(688)</b>	(512)
Loss before minority interests		<b>(1,098)</b>	(19,683)
Minority interests		<b>1,482</b>	7,646
Net profit (loss) for the period		<b>384</b>	(12,037)
Earnings (loss) per share	6		
– Basic		<b>HK0.03 cent</b>	HK(0.99) cent