

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30th June 2003

	Unaudited	
	Six Months Ended	
	(Restated#)	
	30th June 2003	30th June 2002
	<i>HK\$'000</i>	<i>HK\$'000</i>
NET CASH USED IN OPEARTING ACTIVITIES	(118,452)	(129,101)
NET CASH USED IN INVESTING ACTIVITIES	<u>(17,523)</u>	<u>(5,209)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES	(135,975)	(134,310)
NET CASH INFLOW FROM FINANCING ACTIVITIES	<u>125,760</u>	<u>121,730</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(10,215)	(12,580)
CASH AND CASH EQUIVALENTS		
Beginning of period	57,911	77,786
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<u>518</u>	<u>(3,351)</u>
CASH AND CASH EQUIVALENTS		
End of period	<u><u>48,214</u></u>	<u><u>61,855</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	49,721	68,751
Bank overdrafts	<u>(1,507)</u>	<u>(6,896)</u>
	<u><u>48,214</u></u>	<u><u>61,855</u></u>

Reclassification in respect of dividend paid and bank loan.