

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the six months ended 30th June 2003

Unaudited								
	Share capital	Assets revaluation reserve	Exchange reserve	Capital reserve	Share premium	Contributed surplus and general reserve	Retained profits	Total
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
At 1st January 2003								
– as previously reported	26,874	44,410	(146,373)	115,421	8,124	419,326	196,768	664,550
– prior period adjustment in respect of adoption of SSAP 12 (Revised)	–	(1,376)	–	–	–	–	(3,223)	(4,599)
As restated	26,874	43,034	(146,373)	115,421	8,124	419,326	193,545	659,951
2002 proposed dividend	–	–	–	–	–	–	26,874	26,874
At 1st January 2003	26,874	43,034	(146,373)	115,421	8,124	419,326	220,419	686,825
Exchange differences	–	–	522	–	–	–	–	522
Deferred taxation provision for the period	–	(112)	–	–	–	–	–	(112)
Loss for the period	–	–	–	–	–	–	(44,511)	(44,511)
Transfer from/(to) reserves	–	–	–	–	–	585	(585)	–
2002 final dividend paid	–	–	–	–	–	–	(26,874)	(26,874)
At 30th June 2003	<u>26,874</u>	<u>42,922</u>	<u>(145,851)</u>	<u>115,421</u>	<u>8,124</u>	<u>419,911</u>	<u>148,449</u>	<u>615,850</u>

Unaudited								
	Share capital	Assets revaluation reserve	Exchange reserve	Capital reserve	Share premium	Contributed surplus and general reserve	Retained profits	Total
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
At 1st January 2002								
– as previously reported	26,874	44,410	(143,523)	114,215	8,124	418,004	162,930	631,034
– prior period adjustment in respect of adoption of SSAP 12 (Revised)	–	(1,400)	–	–	–	–	2,179	779
As restated	26,874	43,010	(143,523)	114,215	8,124	418,004	165,109	631,813
2002 proposed dividend	–	–	–	–	–	–	26,874	26,874
At 1st January 2002	26,874	43,010	(143,523)	114,215	8,124	418,004	191,983	658,687
Exchange differences	–	–	(3,524)	–	–	–	–	(3,524)
Deferred taxation provision for the period	–	(13)	–	–	–	–	–	(13)
Loss for the period	–	–	–	–	–	–	(27,187)	(27,187)
2001 dividend paid	–	–	–	–	–	–	(26,874)	(26,874)
At 30th June 2002	<u>26,874</u>	<u>42,997</u>	<u>(147,047)</u>	<u>114,215</u>	<u>8,124</u>	<u>418,004</u>	<u>137,922</u>	<u>601,089</u>