

The Board of Directors (the “Directors”) of FT Holdings International Limited (the “Company”) announce the unaudited consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30th June, 2003 together with comparative figures for the corresponding period in 2002 as follows:

Condensed Consolidated Profit And Loss Account

	<i>Notes</i>	Six months ended 30th June, 2003 (unaudited) HK\$'000	Six months ended 30th June, 2002 (unaudited) HK\$'000
Turnover	3	11,654	40,495
Cost of sales		(17,908)	(25,942)
Gross profit/(loss)		(6,254)	14,553
Other revenue	4	614	3,321
Selling expenses		(1,153)	(1,682)
Administrative expenses		(16,102)	(19,928)
Other operating expenses		(26,751)	–
Loss from operating activities	5	(49,646)	(3,736)
Finance costs	6	(4,508)	(1,064)
Loss before taxation		(54,154)	(4,800)
Taxation	7	–	(130)
Loss before minority interests		(54,154)	(4,930)
Minority interest		–	2,380
Net loss from operating activities attributable to shareholders		(54,154)	(2,550)
Dividend	8	–	–
Losses per share	9		
– Basic		15.67 cents	0.74 cents
– Diluted		N/A	N/A