The Board of Directors (the "Directors") of FT Holdings International Limited (the "Company") announce the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30th June, 2003 together with comparative figures for the corresponding period in 2002 as follows:

Condensed Consolidated Profit And Loss Account

Gross profit/(loss) (6,254) 14,553 Other revenue 4 614 3,321 Selling expenses (1,153) (1,682) Administrative expenses (16,102) (19,928) Other operating expenses (26,751) - Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation (54,154) (4,800) Taxation 7 - (130) Loss before minority interests (54,154) (4,930) Minority interest - 2,380 Net loss from operating activities	Donachsea Gonsoliaatea Front	, Allu Luss F	- CCOUNT	
Notes				
Turnover 3 11,654 (unaudited) (un			ended	ended
Turnover 3 11,654 40,495 Cost of sales (17,908) (25,942) Gross profit/(loss) (6,254) 14,553 Other revenue 4 614 3,321 Selling expenses (1,153) (1,682) Administrative expenses (16,102) (19,928) Other operating expenses (26,751) - Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation (54,154) (4,800) Taxation 7 - (130) Loss before minority interests (54,154) (4,930) Minority interest - 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 - - Losses per share - Basic 9 - - 15.67 cents 0.74 cents -			30th June,	30th June,
Notes HK\$'000 HK\$'000 Turnover 3 11,654 40,495 Cost of sales (17,908) (25,942) Gross profit/(loss) (6,254) 14,553 Other revenue 4 614 3,321 Selling expenses (1,153) (1,682) Administrative expenses (16,102) (19,928) Other operating expenses (26,751) - Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation (54,154) (4,800) Taxation 7 - (130) Loss before minority interests (54,154) (4,930) Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 - - Losses per share Basic 9 - - Losses per share Basic 0.74 cents -			2003	2002
Turnover 3 11,654 40,495 Cost of sales (17,908) (25,942) Gross profit/(loss) (6,254) 14,553 Other revenue 4 614 3,321 Selling expenses (1,153) (1,682) Administrative expenses (16,102) (19,928) Other operating expenses (26,751) - Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation (54,154) (4,800) Taxation 7 - (130) Loss before minority interests (54,154) (4,930) Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 - - Losses per share Basic 9 - - Losses per share Basic 0.74 cents -			(unaudited)	(unaudited)
Cost of sales (17,908) (25,942) Gross profit/(loss) (6,254) 14,553 Other revenue 4 614 3,321 Selling expenses (1,153) (1,682) Administrative expenses (16,102) (19,928) Other operating expenses (26,751) — Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation (54,154) (4,800) Taxation 7 — (130) Loss before minority interests (54,154) (4,930) Minority interest — 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 — — Losses per share 9 — — — Basic 15.67 cents 0.74 cents —		Notes	HK\$'000	HK\$'000
Gross profit/(loss) (6,254) 14,553 Other revenue 4 614 3,321 Selling expenses (1,153) (1,682) Administrative expenses (16,102) (19,928) Other operating expenses (26,751) — Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation (54,154) (4,800) Taxation 7 — (130) Loss before minority interests (54,154) (4,930) Minority interest — — 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 — — Losses per share — Basic 9 — — Basic 15.67 cents 0.74 cents	Turnover	3	11,654	40,495
Other revenue 4 614 3,321 Selling expenses (1,153) (1,682) Administrative expenses (16,102) (19,928) Other operating expenses (26,751) — Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation 7 — (130) Loss before minority interests (54,154) (4,930) Minority interest — — 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 — — Losses per share — 9 — — Basic 15.67 cents 0.74 cents	Cost of sales		(17,908)	(25,942)
Selling expenses (1,153) (1,682) Administrative expenses (16,102) (19,928) Other operating expenses (26,751) — Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation (54,154) (4,800) Taxation 7 — (130) Loss before minority interests (54,154) (4,930) Minority interest — 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 — — Losses per share 9 Basic 15.67 cents 0.74 cents	Gross profit/(loss)		(6,254)	14,553
Administrative expenses (16,102) (19,928) Other operating expenses (26,751) — Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation 7 — (130) Loss before minority interests (54,154) (4,930) Minority interest — — 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 — — Losses per share 9 — — — Basic 15.67 cents 0.74 cents	Other revenue	4	614	3,321
Other operating expenses (26,751) — Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation 7 — (130) Loss before minority interests (54,154) (4,930) Minority interest — — 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 — — Losses per share 9 — — Basic 15.67 cents 0.74 cents	Selling expenses		(1,153)	(1,682)
Loss from operating activities 5 (49,646) (3,736) Finance costs 6 (4,508) (1,064) Loss before taxation 7 - (130) Loss before minority interests (54,154) (4,930) Minority interest - 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 - - Losses per share 9 - - - Basic 15.67 cents 0.74 cents	Administrative expenses		(16,102)	(19,928)
Finance costs 6 (4,508) (1,064) Loss before taxation (54,154) (4,800) Taxation 7 - (130) Loss before minority interests (54,154) (4,930) Minority interest - 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 - - Losses per share - Basic 9 - - - Basic 15.67 cents 0.74 cents	Other operating expenses		(26,751)	-
Loss before taxation (54,154) (4,800) Taxation 7 - (130) Loss before minority interests (54,154) (4,930) Minority interest - 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 - - Losses per share 9 - - - Basic 15.67 cents 0.74 cents	Loss from operating activities	5	(49,646)	(3,736)
Taxation 7 - (130) Loss before minority interests (54,154) (4,930) Minority interest - 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 - - Losses per share - Basic 9 - - - Basic 15.67 cents 0.74 cents	Finance costs	6	(4,508)	(1,064)
Loss before minority interests (54,154) (4,930) Minority interest - 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 - - Losses per share 9 - - - Basic 15.67 cents 0.74 cents	Loss before taxation		(54,154)	(4,800)
Minority interest - 2,380 Net loss from operating activities attributable to shareholders (54,154) (2,550) Dividend 8 Losses per share 9 - Basic 15.67 cents 0.74 cents	Taxation	7		(130)
Net loss from operating activities attributable to shareholders Dividend 8	Loss before minority interests		(54,154)	(4,930)
attributable to shareholders (54,154) (2,550) Dividend 8 - - Losses per share 9 - - - Basic 15.67 cents 0.74 cents	Minority interest		-	2,380
Dividend 8 - - Losses per share 9 - 15.67 cents 0.74 cents	Net loss from operating activities			
Losses per share 9 - Basic 15.67 cents 0.74 cents	attributable to shareholders		(54,154)	(2,550)
- Basic 15.67 cents 0.74 cents	Dividend	8	= -	-
- Basic 15.67 cents 0.74 cents	Losses per share	9		
- Diluted N/A N/A			15.67 cents	0.74 cents
	- Diluted		N/A	N/A