

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th June, 2003

		30th June, 2003 (unaudited) US\$'000	(As restated) 31st December, 2002 (audited) US\$'000
ASSETS	<i>NOTES</i>		
Non-current assets			
Property, plant and equipment	7	85,471	90,237
Investments in associates		5,251	5,307
Investment in a jointly controlled entity		2,172	1,999
		<u>92,894</u>	<u>97,543</u>
Current assets			
Inventories		36,125	37,457
Trade and other receivables	8	15,200	13,273
Amount due from an associate		–	32
Bank balances and cash		17,189	14,559
		<u>68,514</u>	<u>65,321</u>
Current liabilities			
Trade and other payables	9	19,732	22,461
Amounts due to associates		129	64
Taxation		21	166
Bank borrowings, unsecured – due within one year		21,704	21,238
		<u>41,586</u>	<u>43,929</u>
Net current assets		<u>26,928</u>	<u>21,392</u>
		<u>119,822</u>	<u>118,935</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	10	9,428	9,307
Reserves		97,397	93,905
Shareholders' funds		<u>106,825</u>	<u>103,212</u>
Minority interests		<u>1</u>	<u>1</u>
Non-current liabilities			
Bank borrowings, unsecured – due after one year		9,213	11,939
Deferred tax liabilities		3,783	3,783
		<u>12,996</u>	<u>15,722</u>
		<u>119,822</u>	<u>118,935</u>