

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Six Months Ended 30th June, 2003

	Share capital US\$'000	Share premium US\$'000	Assets revaluation reserve US\$'000	Merger reserve US\$'000	Dividend reserve US\$'000	Accumulated profits US\$'000	Total US\$'000
At 1st January, 2002							
– as previously reported	9,307	21,038	11,564	(4,512)	931	64,810	103,138
– provision for deferred tax liabilities	–	–	(3,551)	–	–	–	(3,551)
– as restated	9,307	21,038	8,013	(4,512)	931	64,810	99,587
Net profit for the period	–	–	–	–	–	3,172	3,172
Dividends paid for 2001	–	–	–	–	(931)	–	(931)
Dividends declared for 2002	–	–	–	–	931	(931)	–
At 30th June, 2002	9,307	21,038	8,013	(4,512)	931	67,051	101,828
Surplus arising on revaluation of the land use rights and buildings	–	–	227	–	–	–	227
Provision for deferred tax liabilities	–	–	(232)	–	–	–	(232)
Net profit for the period	–	–	–	–	–	2,320	2,320
Dividends paid for 2002	–	–	–	–	(931)	–	(931)
Dividends declared for 2002	–	–	–	–	931	(931)	–
At 31st December, 2002	9,307	21,038	8,008	(4,512)	931	68,440	103,212
Issue of shares on exercise of options	121	606	–	–	–	–	727
Net profit for the period	–	–	–	–	–	3,817	3,817
Dividends paid for 2002	–	–	–	–	(931)	–	(931)
Dividends declared for 2003	–	–	–	–	943	(943)	–
At 30th June, 2003	<u>9,428</u>	<u>21,644</u>	<u>8,008</u>	<u>(4,512)</u>	<u>943</u>	<u>71,314</u>	<u>106,825</u>