

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES (Continued)

As at 30th June, 2003, none of the directors and chief executives of the Company were interested or deemed to be interested in short positions in the shares, underlying shares of equity derivatives and debentures of the Company or any associated corporation.

ARRANGEMENTS TO ACQUIRE SHARES OR DEBENTURES

Under the Company's share option scheme, certain directors of the Company have personal interests in share options to subscribe for shares in the Company which have been granted to them as follows:

Name of directors	Date of grant	Exercise price per share HK\$	Number of share options outstanding			
			Outstanding at 1.1.2003	Exercised during the period	Lapsed during the period	Outstanding at 30.6.2003
Mr. Thomas Wu Chen San	23rd April, 1999	0.60	8,000,000	3,000,000	5,000,000	-
Mr. Michael Wu Jenn Chang	23rd April, 1999	0.60	5,000,000	5,000,000	-	-
Mr. Jackson Wu Jenn Tzong	23rd April, 1999	0.60	1,000,000	1,000,000	-	-
Mr. Arthur Yang Chih Chieh	23rd April, 1999	0.60	100,000	-	100,000	-
Mr. Steven Ho Chin Fa	23rd April, 1999	0.60	200,000	200,000	-	-
			<u>14,300,000</u>	<u>9,200,000</u>	<u>5,100,000</u>	<u>-</u>

The options can be exercised at any time for a period of three years commencing on the first anniversary of the date of grant.

Other than the share option scheme disclosed above, at no time during the period was the Company, its holding company, fellow subsidiaries, or subsidiaries, a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate. None of the directors or their spouses or children under the age of 18 had any right to subscribe for the shares in the Company or had exercised any such right during the period.