



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2003

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Revaluation reserve HK\$'000	Exchange reserve HK\$'000	Capital reserve HK\$'000	Enterprise expansion fund and statutory reserve fund HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 January 2002									
- as originally stated	459,109	913,523	1,019	4,014	44,230	1,817,457	127,497	(2,668,287)	698,562
- prior year adjustment (unaudited) (note 3)	-	-	-	(265)	-	-	-	(32,046)	(32,311)
- as restated	459,109	913,523	1,019	3,749	44,230	1,817,457	127,497	(2,700,333)	666,251
Share of movements in reserves of associates (unaudited)	-	-	-	9	-	-	404	(404)	9
Exchange differences arising on translation of the financial statements of overseas operations (unaudited)	-	-	-	-	(740)	-	-	-	(740)
Net loss not recognised in the income statement (unaudited)	-	-	-	9	(740)	-	404	(404)	(731)
Transfer (unaudited)	-	-	-	-	-	-	190	(190)	-
Disposal of interest in a subsidiary (unaudited)	-	-	-	-	(2,214)	-	-	-	(2,214)
Dissolution of a subsidiary (unaudited)	-	-	-	-	(921)	-	-	-	(921)
Loss for the period (unaudited)	-	-	-	-	-	-	-	(275,121)	(275,121)
At 30 June 2002 (unaudited)	459,109	913,523	1,019	3,758	40,355	1,817,457	128,091	(2,976,048)	3,872,664
Share of movements in reserves of associates (unaudited)	-	-	-	627	2,374	-	1,474	(1,474)	3,001
Exchange differences arising on translation of the financial statements of overseas operations (unaudited)	-	-	-	-	(118)	-	-	-	(118)


CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

For the six months ended 30 June 2003

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Revaluation reserve HK\$'000	Exchange reserve HK\$'000	Capital reserve HK\$'000	Enterprise expansion fund and statutory reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
Net gain not recognised in the income statement (unaudited)	-	-	-	627	2,256	-	1,474	(1,474)	2,883
Transfer (unaudited)	-	-	-	-	-	-	(88)	88	-
Disposal of subsidiaries (unaudited)	-	-	-	-	(23,569)	-	(83,936)	83,936	(23,569)
Loss for the period (unaudited)	-	-	-	-	-	-	-	(19,930)	(19,930)
At 31 December 2002	459,109	913,523	1,019	4,385	19,042	1,817,457	45,541	(2,913,428)	346,648
Share of movements in reserves of associates (unaudited)	-	-	-	13	-	-	-	-	13
Exchange differences arising on translation of the financial statements of overseas operations (unaudited)	-	-	-	-	(282)	-	-	-	(282)
Net loss not recognised in the income statement (unaudited)	-	-	-	13	(282)	-	-	-	(269)
Transfer (unaudited)	-	-	-	-	-	-	(390)	390	-
Released on deemed disposal of an associate (unaudited)	-	-	-	(308)	1,400	(3,480)	(1,992)	2,132	(2,248)
Loss for the period (unaudited)	-	-	-	-	-	-	-	(5,684)	(5,684)
At 30 June 2003 (unaudited)	459,109	913,523	1,019	4,090	20,160	1,813,977	43,159	(2,916,590)	338,447