



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2003

| | Share capital | Share premium | Goodwill reserve | Contributed surplus | Translation reserve | Accumulated losses | Total |
|--|------------------|------------------|---------------------|------------------------|------------------------|-----------------------|----------|
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| At 1 January 2002 | | | | | | | |
| – as originally stated | 8,279 | 192,744 | 85,217 | 364,866 | 3,689 | (25,931) | 628,864 |
| – adjustment on adoption of SSAP 12 (Revised) (Note 2) | – | – | – | – | – | (11,978) | (11,978) |
| – as restated | 8,279 | 192,744 | 85,217 | 364,866 | 3,689 | (37,909) | 616,886 |
| Net profit for the period | – | – | – | – | – | 3,497 | 3,497 |
| At 30 June 2002 | 8,279 | 192,744 | 85,217 | 364,866 | 3,689 | (34,412) | 620,383 |
| Share of movements in reserves of an associate not recognised in the consolidated income statement | – | – | – | – | 1 | – | 1 |
| Exchange adjustment on translation of a jointly controlled entity outside Hong Kong | – | – | – | – | 21 | – | 21 |
| Net gains not recognised in the income statement | – | – | – | – | 22 | – | 22 |
| Net loss for the period | – | – | – | – | – | (711) | (711) |
| At 31 December 2002 | 8,279 | 192,744 | 85,217 | 364,866 | 3,711 | (35,123) | 619,694 |
| Exchange adjustment on translation of a jointly controlled entity outside Hong Kong not recognised in the consolidated income statement | – | – | – | – | 22 | – | 22 |
| Shares issued at premium | 300 | 14,100 | – | – | – | – | 14,400 |
| Net loss for the period | – | – | – | – | – | (3,297) | (3,297) |
| At 30 June 2003 | 8,579 | 206,844 | 85,217 | 364,866 | 3,733 | (38,420) | 630,819 |