

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the six months ended 30 June 2003

	Six months ended 30 June	
	2003	2002
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Net cash used in operating activities	(2,967)	(1,893)
Net cash from investing activities:		
Interest received	47	186
Dividends received from a jointly controlled entity	3,290	2,605
Dividends received	33	28
Purchases of property, plant and equipment	(64)	(1)
	3,306	2,818
Net cash from (used in) financing activities:		
Proceeds on issue of shares	14,400	–
New bank loan raised	100,000	–
Repayments of borrowings	(70,300)	(15,000)
	44,100	(15,000)
Net increase (decrease) in cash and cash equivalents	44,439	(14,075)
Cash and cash equivalents at beginning of the period	6,470	23,891
Cash and cash equivalents at end of the period	50,909	9,816
Analysis of balances of cash and cash equivalents		
Bank balances and cash	578	290
Time deposits	50,331	9,526
	50,909	9,816