

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*For the six months ended 30 June 2003*

	Reserves					Total (Unaudited) HK\$'000
	Share capital (Unaudited) HK\$'000	Share premium (Unaudited) HK\$'000	Contributed surplus (Unaudited) HK\$'000	Exchange reserve (Unaudited) HK\$'000	Accumulated losses (Unaudited) HK\$'000	
Balance at 1 January 2002	149,850	446,088	22,130	659	(388,281)	230,446
Exchange differences arising on consolidation	-	-	-	(200)	-	(200)
Shares issued for conversion of convertible loan notes	14,196	-	-	-	-	14,196
Issue of shares	29,000	-	-	-	-	29,000
Premium arising on issue of shares, net of issuing expenses	-	3,924	-	-	-	3,924
Loss for the period	-	-	-	-	(36,056)	(36,056)
At 30 June 2002	<u>193,046</u>	<u>450,012</u>	<u>22,130</u>	<u>459</u>	<u>(424,337)</u>	<u>241,310</u>
Balance at 1 January 2003	194,046	459,012	22,130	569	(601,285)	74,472
Exchange differences arising on consolidation	-	-	-	(90)	-	(90)
Issue of shares	10,877	-	-	-	-	10,877
Loss for the period	-	-	-	-	(72,200)	(72,200)
Balance at 30 June 2003	<u>204,923</u>	<u>459,012</u>	<u>22,130</u>	<u>479</u>	<u>(673,485)</u>	<u>13,059</u>