

INTERIM RESULTS

The board of directors (the “Board”) of Golden 21 Investment Holdings Limited (the “Company”) announces the unaudited condensed consolidated results of the Company and its subsidiary (the “Group”) for the six months ended 30th June 2003 (the “Period”). The unaudited condensed consolidated interim financial statements (the “Interim Financial Statements”) have not been audited by the Company’s auditors but have been reviewed by the Company’s audit committee (the “Audit Committee”).

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 30th June 2003 (Unaudited) HK\$	Period from 14th May 2002 (date of incorporation) to 30th June 2002 (Unaudited) HK\$
	<i>Notes</i>		
TURNOVER	2	26,199,230	–
Cost of sales		(26,096,869)	–
Gross profit		102,361	–
Other revenue	2	341,470	–
Unrealised holding loss on trading securities		(7,471,637)	–
Administrative expenses		(3,282,634)	–
Other operating expenses		–	–
LOSS FROM OPERATING ACTIVITIES BEFORE TAX	4	(10,310,440)	–
Tax	5	–	–
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(10,310,440)	–
DIVIDEND	6	Nil	Nil
LOSS PER SHARE	7		
Basic		HK(9.8) cents	–
Diluted		N/A	N/A