

CONDENSED CONSOLIDATED BALANCE SHEET

		30th June	31st December
		2003	2002
		(Unaudited)	(Audited)
<i>Notes</i>		HK\$	HK\$
NON-CURRENT ASSETS			
Investment securities	8	34,026,660	15,500,160
Deposit for the acquisition of investment securities	9	–	18,526,500
		34,026,660	34,026,660
CURRENT ASSETS			
Trading securities	10	12,696,480	24,162,070
Deposits and other receivables		143,680	3,587
Cash and cash equivalents		35,270,457	37,931,465
		48,110,617	62,097,122
CURRENT LIABILITIES			
Other payables and accruals		1,174,588	856,700
Amounts payable to brokers		–	3,993,953
		1,174,588	4,850,653
NET CURRENT ASSETS			
		46,936,029	57,246,469
		80,962,689	91,273,129
CAPITAL AND RESERVES			
Issued capital		10,542,000	10,542,000
Reserves		70,420,689	80,731,129
		80,962,689	91,273,129