

CONDENSED CONSOLIDATED CASHFLOW STATEMENT

	Six months ended	Period from
	30th June 2003	14th May
	(Unaudited)	2002 (date of
	HK\$	incorporation) to
		30th June 2002
		(Unaudited)
		HK\$
Net cash inflow/(outflow) from operating activities	(2,661,008)	2,000
Net cash flow from investing activities	-	-
Net cash inflow from financing activities	-	380,000
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(2,661,008)	382,000
Cash and cash equivalents at beginning of period	37,931,465	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD	35,270,457	382,000
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and cash equivalents	4,832,967	382,000
Time deposits with original maturity of less than three months when acquired	30,437,490	-
	35,270,457	382,000