



## CONDENSED CONSOLIDATED BALANCE SHEET

		At 30 June 2003 HK\$'000 (unaudited)	At 31 December 2002 HK\$'000 (unaudited)
NON-CURRENT ASSETS			
Property, plant and equipment	7	97,693	93,233
Pledged bank deposits		4,000	4,021
Deposits for acquisition of property, plant and equipment		–	8,910
		<u>101,693</u>	<u>106,164</u>
CURRENT ASSETS			
Inventories		44,685	39,217
Trade and other receivables	8	114,854	120,450
Amount due from related companies		1,433	877
Amount due from a director		–	8,615
Amount due from a minority Shareholder of a subsidiary		700	1,234
Tax recoverable		14	15
Pledged bank deposits		12,268	5,839
Bank balances and cash		46,339	22,433
		<u>220,293</u>	<u>198,680</u>
CURRENT LIABILITIES			
Trade and other payables	9	43,124	74,851
Obligation under finance leases		5,866	3,920
Taxation		2,323	3,113
Borrowings		100,852	99,413
		<u>152,165</u>	<u>181,297</u>
NET CURRENT ASSETS		<u>68,128</u>	<u>17,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,821</u>	<u>123,547</u>
MINORITY INTERESTS		<u>4,373</u>	<u>4,373</u>
NON-CURRENT LIABILITIES			
Obligation under finance leases		6,682	6,115
Borrowings		46,062	44,692
		<u>52,744</u>	<u>50,807</u>
		<u>112,704</u>	<u>68,367</u>
CAPITAL AND RESERVES			
Share capital	10	2,000	–
Reserves		110,704	68,367
		<u>112,704</u>	<u>68,367</u>