

The board of directors (the "Board" or "Directors") of Jackley Holdings Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2003 (the "Period"). The unaudited consolidated results have been reviewed by the Company's audit committee (the "Audit Committee").

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT**

	<i>Notes</i>	<b>Six months ended 30 June 2003 (Unaudited) HK\$'000</b>	Six months ended 30 June 2002 (Unaudited) HK\$'000
TURNOVER	2	<b>67,862</b>	123,469
Cost of sales		<b>(55,336)</b>	(92,539)
Gross profit		<b>12,526</b>	30,930
Other revenue		<b>177</b>	2,773
Selling and distribution expenses		<b>(1,101)</b>	(6,119)
Administrative expenses		<b>(9,312)</b>	(12,209)
Other operating expenses		<b>-</b>	(924)
PROFIT FROM OPERATING ACTIVITIES	4	<b>2,290</b>	14,451
Finance costs	5	<b>(965)</b>	(464)
PROFIT BEFORE TAX		<b>1,325</b>	13,987
Tax	6	<b>-</b>	(1,056)
PROFIT BEFORE MINORITY INTERESTS		<b>1,325</b>	12,931
Minority interests		<b>9</b>	(195)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<b>1,334</b>	12,736
DIVIDEND	7	<b>-</b>	-
EARNINGS PER SHARE	8		
– Basic		<b>HK0.1 cent</b>	HK1.0 cents
– Diluted		<b>N/A</b>	N/A