

CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2003

	<i>Notes</i>	30 June 2003 (Unaudited) HK\$'000	31 December 2002 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		86,201	93,529
Long term lease rights		8,358	9,208
Deposits paid		15,908	15,905
Interest in associate		1,828	1,828
Loan to a director		415	415
		112,710	120,885
CURRENT ASSETS			
Loan to a director		180	105
Prepayments, deposits and other receivables		22,271	19,287
Inventories		43,695	45,614
Trade receivables	9	43,840	33,952
Loan receivable		6,578	6,653
Short term investments		3,632	3,632
Pledged time deposits		30,000	30,000
Cash and bank balances		24,577	22,822
		174,773	162,065
CURRENT LIABILITIES			
Interest-bearing bank borrowings		64,091	65,001
Finance lease payables		84	84
Trade payables	10	8,133	7,702
Other payables and accruals		9,743	6,157
Tax payables		337	132
		82,388	79,076
NET CURRENT ASSETS		92,385	82,989
TOTAL ASSETS LESS CURRENT LIABILITIES		205,095	203,874
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings		17,199	17,293
Finance lease payables		167	199
		17,366	17,492
MINORITY INTERESTS			
		14,214	14,223
		173,515	172,159
CAPITAL AND RESERVES			
Issued capital	11	124,500	124,500
Reserves		48,015	47,659
		173,515	172,159