

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 June 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	2,257,713	2,223,654
Cost of sales		(1,805,892)	(1,718,985)
Gross profit		451,821	504,669
Other revenue	5	635	1,903
Selling and distribution costs		(128,087)	(117,316)
Administrative expenses		(161,095)	(161,664)
Other operating expenses		(23,114)	(19,729)
PROFIT FROM OPERATING ACTIVITIES	6	140,160	207,863
Finance costs	7	(23,024)	(23,339)
Share of losses of jointly-controlled entities		(788)	(904)
PROFIT BEFORE TAX		116,348	183,620
Tax	9	(8,146)	(30,329)
PROFIT BEFORE MINORITY INTERESTS		108,202	153,291
Minority interests		(69,434)	(105,819)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	38,768	47,472
DIVIDENDS	11		
Interim		17,627	11,751
Proposed final		17,904	17,626
		35,531	29,377
EARNINGS PER SHARE	12		
Basic		3.30 cents	4.04 cents
Diluted		3.29 cents	4.03 cents