

CONSOLIDATED BALANCE SHEET

30 June 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	1,703,223	1,729,675
Intangible assets	14	4,040	1,968
Interests in jointly-controlled entities	16	9,420	9,651
		1,716,683	1,741,294
CURRENT ASSETS			
Inventories	17	262,443	242,380
Trade receivables	18	691,270	582,994
Prepayments, deposits and other receivables		135,575	95,584
Cash and cash equivalents	19	204,052	133,529
		1,293,340	1,054,487
CURRENT LIABILITIES			
Trade and bills payable	20	460,953	316,898
Tax payable		4,243	14,480
Other payables and accruals		121,813	126,421
Trust receipt and export loans	21	7,879	4,199
Interest-bearing bank loans and other borrowings	21	462,066	247,461
		1,056,954	709,459
NET CURRENT ASSETS		236,386	345,028
TOTAL ASSETS LESS CURRENT LIABILITIES		1,953,069	2,086,322
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	21	318,704	431,332
Deferred tax	22	11,442	12,498
		330,146	443,830
MINORITY INTERESTS		931,326	966,103
		691,597	676,389
CAPITAL AND RESERVES			
Issued capital	23	119,361	117,506
Reserves	25(a)	473,842	460,767
Contributed surplus	26(a)	80,490	80,490
Proposed final dividend	11	17,904	17,626
		691,597	676,389



Thomas Tang Koon Yiu
Chairman and Managing Director



Canice Chung Tai Keung
Executive Director