

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2003

	Six months ended 30 June	
	2003 (Unaudited) HK\$'000	2002 (Unaudited) HK\$'000
Net cash inflow from operating activities	40,008	52,235
Net cash outflow from investing activities	(24,749)	(10,126)
Net cash outflow from financing activities	(30,362)	(10,395)
(Decrease)/increase in cash and cash equivalents	(15,103)	31,714
Cash and cash equivalents at beginning of period	105,241	41,752
Cash and cash equivalents at end of period	90,138	73,466
Analysis of cash and cash equivalents		
Cash and bank balances	26,177	21,343
Non-pledged time deposits with original maturity of less than three months when acquired	63,961	52,123
	90,138	73,466