

Consolidated Income Statement

For the year ended 30th June, 2003
(Expressed in Chinese Renminbi)

	<i>Note</i>	2003 <i>RMB'000</i>	2002 <i>RMB'000</i>
Turnover	4	241,543	204,142
Cost of sales		(124,117)	(100,258)
Gross profit		117,426	103,884
Other revenue	5	614	2,321
Distribution costs		(6,272)	(6,485)
Administrative expenses		(14,735)	(13,464)
Other operating expenses		(8,226)	(3,429)
Profit from operations		88,807	82,827
Finance costs	6(a)	(2,567)	(3,567)
Share of profits less losses of associates		793	—
Profit from ordinary activities before taxation	6	87,033	79,260
Taxation	7(a)	(3,874)	(6,656)
Profit from ordinary activities after taxation		83,159	72,604
Minority interests		(9,802)	(7,837)
Profit attributable to shareholders	10	73,357	64,767
Dividends attributable to the year:	11		
— final dividend proposed after the balance sheet date		17,410	12,803
Earnings per share	12		
— basic		RMB18 cents	RMB18 cents
— diluted		RMB18 cents	N/A

The notes on pages 33 to 66 form part of these financial statements.

