

# Balance Sheet

As at 30th June, 2003  
(Expressed in Chinese Renminbi)

	<i>Note</i>	<b>2003</b> <i>RMB'000</i>	2002 <i>RMB'000</i>
<b>Non-current assets</b>			
Fixed assets	14	72	97
Investments in subsidiaries	15	93,974	93,974
		<b>94,046</b>	94,071
<b>Current assets</b>			
Trade and other receivables	18	91,073	58,566
Cash and cash equivalents		5,512	51,251
		<b>96,585</b>	109,817
<b>Current liabilities</b>			
Trade and other payables	20	662	626
<b>Net current assets</b>		<b>95,923</b>	109,191
<b>Net assets</b>		<b>189,969</b>	203,262
<b>Capital and reserves</b>			
Share capital	22	42,678	42,678
Reserves	23	147,291	160,584
		<b>189,969</b>	203,262

Approved and authorised for issue by the board of directors on 2nd October, 2003

**LIN WAN QAING**  
*Chairman*

**XIANG SONG**  
*Director*

The notes on pages 33 to 66 form part of these financial statements.

