

# CONSOLIDATED BALANCE SHEET

As at 30 June 2003

	Note	2003 HK\$000	2002 HK\$000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	15	1,703,220	1,752,869
Interest in an associate	16	3,050	18,939
Investments	17	701,092	682,321
Deferred expenditure	18	7,554	4,304
		<u>2,414,916</u>	<u>2,458,433</u>
<b>Current assets</b>			
Inventories	20	29,605	34,456
Investments	17	53,387	—
Trade receivables	21	103,200	172,336
Deposits and prepayments		100,993	148,852
Other receivables		25,034	23,897
Cash and bank balances	22	3,212,864	2,943,507
		<u>3,525,083</u>	<u>3,323,048</u>
<b>Current liabilities</b>			
Trade payables	23	145,902	93,271
Other payables and accruals		297,482	396,603
Customers' deposits		26,878	43,193
Deferred income		78,058	89,833
Taxation		—	8,992
		<u>548,320</u>	<u>631,892</u>
<b>Net current assets</b>		<u>2,976,763</u>	<u>2,691,156</u>
<b>Total assets less current liabilities</b>		<u>5,391,679</u>	<u>5,149,589</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	24	58,301	58,435
Reserves	26	5,313,794	5,074,102
		<u>5,372,095</u>	<u>5,132,537</u>
Shareholders' funds		5,372,095	5,132,537
Minority interest		19,584	17,052
		<u>5,391,679</u>	<u>5,149,589</u>

**Raymond Kwok Ping-luen**

Director

23 September 2003

**Douglas Li**

Director

23 September 2003