

BALANCE SHEET

As at 30 June 2003

	Note	2003 HK\$000	2002 HK\$000
ASSETS			
Non-current assets			
Subsidiaries	19	<u>6,096,084</u>	<u>4,702,834</u>
Current assets			
Other receivables		<u>811</u>	<u>1,881</u>
Cash and bank balances	22	<u>390,807</u>	<u>524,467</u>
		<u>391,618</u>	<u>526,348</u>
Current liabilities			
Other payables and accruals		<u>488</u>	<u>16</u>
Net current assets		<u>391,130</u>	<u>526,332</u>
Total assets less current liabilities		<u>6,487,214</u>	<u>5,229,166</u>
CAPITAL AND RESERVES			
Share capital	24	<u>58,301</u>	<u>58,435</u>
Reserves	26	<u>6,428,913</u>	<u>5,170,731</u>
		<u>6,487,214</u>	<u>5,229,166</u>

Raymond Kwok Ping-luen

Director

23 September 2003

Douglas Li

Director

23 September 2003