

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30 June 2003

	Note	2003 HK\$000	2002 HK\$000
<b>Operating activities</b>			
Net cash inflow generated from operations	31	843,903	387,029
Hong Kong profits tax paid		(14)	(60)
<b>Net cash inflow from operating activities</b>		<b>843,889</b>	<b>386,969</b>
<b>Investing activities</b>			
Purchases of fixed assets		(395,523)	(267,257)
Proceeds from disposal of fixed assets		691	1,040
Deferred expenditure		(14,960)	(14,160)
Purchases of held-to-maturity debt securities		(684,728)	(682,108)
Proceeds of early redemption and disposal of held-to-maturity debt securities		601,883	39,000
Additional advance to an associate		(731)	(5,950)
Purchases of equity securities		(6,931)	(15,600)
Interest received		90,762	75,110
<b>Net cash outflow from investing activities</b>		<b>(409,537)</b>	<b>(869,925)</b>
<b>Financing activities</b>			
Contribution from a minority shareholder to a subsidiary company		3,262	17,671
Repurchases of shares		(25,370)	(69,636)
Decrease/(increase) in pledges of bank deposits		133,263	(391,353)
Dividends paid		(142,887)	—
<b>Net cash outflow from financing</b>		<b>(31,732)</b>	<b>(443,318)</b>
Increase/(decrease) in cash and cash equivalents		402,620	(926,274)
Cash and cash equivalents at beginning of year		2,418,105	3,344,379
<b>Cash and cash equivalents at end of year</b>		<b>2,820,725</b>	<b>2,418,105</b>
<b>Analysis of cash and cash equivalents</b>			
Cash and bank balances	22	3,212,864	2,943,507
Less: pledged bank deposits	22	(392,139)	(525,402)
		<b>2,820,725</b>	<b>2,418,105</b>