

## Five Years Summary

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000 (note 1)	2001 \$'000 (note 1)	2000 \$'000 (note 1)	1999 \$'000 (note 1)
<b>Results</b>						
Turnover		<b>1,136,049</b>	932,630	639,182	279,248	173,748
Profit from operations		<b>40,453</b>	80,654	57,219	37,173	26,150
Finance costs		<b>(21,662)</b>	(15,970)	(15,577)	(10,205)	(11,503)
Profit from ordinary activities before taxation		<b>18,791</b>	64,684	41,642	26,968	14,647
Taxation		<b>(2,631)</b>	–	–	–	–
Minority interests		<b>2,714</b>	1,107	–	–	–
Profit attributable to shareholders		<b>18,874</b>	65,791	41,642	26,968	14,647
<b>Assets and liabilities</b>						
Non-current assets		<b>714,187</b>	456,017	214,643	143,961	123,195
Current assets		<b>686,384</b>	539,743	399,762	144,995	112,872
Total assets		<b>1,400,571</b>	995,760	614,405	288,956	236,067
Current liabilities		<b>(641,204)</b>	(541,289)	(390,509)	(147,610)	(135,688)
Non-current liabilities		<b>(370,533)</b>	(132,243)	(52,840)	(42,552)	(28,553)
Minority interests		<b>(3,442)</b>	(12,851)	–	–	–
		<b>385,392</b>	309,377	171,056	98,794	71,826
Share capital		<b>41,000</b>	41,000	75,000	44,500	44,500
Reserves		<b>344,392</b>	268,377	96,056	54,294	27,326
		<b>385,392</b>	309,377	171,056	98,794	71,826
<b>Earnings per share</b>						
Basic	2	<b>2.30 cents</b>	9.21 cents	6.72 cents	4.35 cents	2.36 cents
Diluted	3	<b>N/A</b>	N/A	N/A	N/A	N/A

### Notes:

- The Company was incorporated in the Cayman Islands on 9 July 2001 as an exempted company with limited liabilities under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. Pursuant to the Reorganisation to rationalise the group structure in preparation for the listing of the Company's shares on the main board of the Stock Exchange, the Company became the holding company of the subsidiaries now comprising the Group. The Group has been treated as a continuing entity and accordingly the consolidated financial statements have been prepared on the basis that the Company was the holding company of the Group since 1 August 1998, rather than 20 January 2002.

Accordingly, the results of the Group for the four years ended 31 July 2002 have been prepared on the basis of merger accounting as if the group structure immediately after the Reorganisation had been in existence since 1 August 1998. This financial summary includes the results of the Company and its subsidiaries with effect from 1 August 1998 or since their respective dates of incorporation, whichever is a shorter period. The combined balance sheets at 31 July 1999, 2000 and 2001 are the combination of the balance sheets of all the companies comprising the Group as at 31 July 1999, 2000 and 2001. In the opinion of the Directors, the resulting combined financial statements give a more meaningful view of the results and the state of the affairs of the Group as a whole.

- The calculation of basic earnings per share for the years ended 31 July 1999, 2000 and 2001 was based on the profit attributable to shareholders for the years ended 31 July 1999, 31 July 2000 and 31 July 2001 and 620,000,000 shares in issue, comprising 75,000,000 shares in issue as at the date of the Prospectus and 545,000,000 shares issued pursuant to the capitalisation issue, as described in the Appendix V to the Prospectus, as if the shares were outstanding throughout the period from 1 August 1998 to 31 July 2001.
- No potential dilutive ordinary shares were in issue as at 31 July 1999, 2000, 2001, 2002 and 2003.
- Certain comparative figures have been reclassified to conform with the presentation of the financial statements for the year ended 31 July 2003.