

**CONSOLIDATED BALANCE SHEET**

At 31 March 2002

	<i>Note</i>	<b>2002</b> <i>HK\$'000</i>	<b>2001</b> <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	16	32,858	1,464,119
Other investments	18	6,510	25,100
		<u>39,368</u>	<u>1,489,219</u>
<b>CURRENT ASSETS</b>			
Trade and other receivables	19	34,498	40,257
Taxation recoverable		4	6,013
Other investments		52	565
Amounts due from I-China Group	20	—	—
Restricted bank deposits		1,715	17,378
Cash and bank balances		7,896	11,974
		<u>44,165</u>	<u>76,187</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	21	117,624	92,580
Amount due to a jointly controlled entity		1,007	1,007
Taxation payable		26,053	846
Obligations under finance leases			
— due within one year	22	312	283
Bank and other borrowings	23	534,242	1,248,624
Amounts due to subsidiaries under liquidation	24	655,824	—
		<u>1,335,062</u>	<u>1,343,340</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,290,897)</u>	<u>(1,267,153)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(1,251,529)	222,066
<b>NON-CURRENT LIABILITIES</b>			
Obligations under finance leases			
— due after one year	22	(217)	(414)
<b>MINORITY INTERESTS</b>		<u>(509)</u>	<u>(4,303)</u>
		<u>(1,252,255)</u>	<u>217,349</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	25	77,352	77,352
Reserves		(1,329,607)	139,997
		<u>(1,252,255)</u>	<u>217,349</u>

Approved by the Provisional Liquidators on 23 September 2003

**Cosimo Borrelli**  
Joint and Several Provisional Liquidators

**Fan Wai Kuen**  
Joint and Several Provisional Liquidators

The notes on pages 25 to 56 form an integral part of these financial statements.